

## APPENDIX A

### HOUSING REVENUE ACCOUNT

2006/07 Actual £000s		2007/08 Original Budget £000s	2008/09 Base Budget £000s	Variance £000s
	<u>Income</u>			
58,429	Rents – Dwellings	60,811	59,760	+1,051
5,163	Other Income	5,443	5,513	-70
63,592	<u>Total Income</u>	66,254	65,273	+981
	<u>Expenditure</u>			
24,849	Repairs and Maintenance	24,628	24,995	+367
15,868	Landlord Services	16,796	17,344	+548
195	Contribution to Bad Debt Provision	400	400	-
9,857	Capital Financing Costs	10,213	10,096	-117
1,501	Prudential Borrowing Costs	2,059	2,166	+107
1,550	Capital Expenditure financed from Revenue Account (CERA)	200	-	-200
10,231	Negative Subsidy	11,448	13,450	+2,002
64,051	<u>Total Expenditure</u>	65,744	68,451	+2,707
459	(Surplus)/Deficit for year	(510)	3,178	+3,688
(3,370)	Working balance brought forward	(2,911)	(3,979)	
(2,911)	Working balance carried forward	(3,421)	(801)	

Notes:

1. In the Variance column, a favourable variance (ie. reduced expenditure or increased income) is denoted by a negative sign, whilst an adverse variance (ie. increased expenditure or reduced income) is denoted by a positive sign.
2. Credit (ie. favourable) balances are denoted by brackets.